

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and risks of investing in the fund. You are advised to read it so you can make an informed decision about whether to invest.

Cicero China Index, Share Class A

ISIN: SE0005472040

Cicero Fonder AB, a subsidiary to Cicero Holding AB.

Objectives and Investment Policy

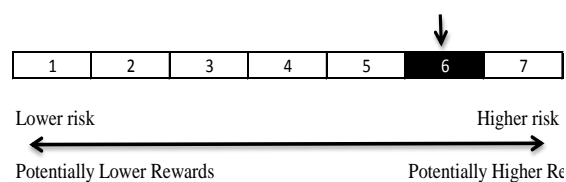
Cicero China index is a passively managed index fund. The goal is that with good risk diversification attain a value growth that is equivalent to the MSCI China H Index* on the Chinese stockmarket.

Fund investment technique is to follow the index development including foreign currency fluctuations. The fund invests mainly in index futures.

The fund may use derivatives as part of its investment policy. The fund does not distribute dividends, but instead profits are re-invested in the fund. You may normally buy and sell fund units every banking day.

Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 3 to 5 years.

Risk and reward profile



The risk and performance profile shows the correlation between risk and potential returns in the fund. The indicator is based on historical risk based on the fund's volatility over the last five years. This fund is a category 6, which means that there is a high risk both for increases and decreases in the value of fund units.

As the Fund is newly established are calculations performed according CESR's recommendations using historical market data and a planned investment allocation under the Fund's investment model. As the Fund's actual monthly returns are known, the replacement of such historical figures gradually. Category 1 does not imply that the fund is risk free. The fund can move both left and right on the scale as the indicator is based on historical data.

The fund invests in equity related instruments characterized by high risk but also the potential for high returns.

The indicator reflects the most important risks in the fund. However, it does not show the risk that, in extreme conditions in equity markets, not able to deposit or withdraw funds.

**The funds or securities referred to herein are not sponsored, endorsed, or promoted by MSCI, and MSCI bears no liability with respect to any such funds or securities or any index on which such funds or securities are based. The Prospectus contains a more detailed description of the limited relationship MSCI has with Cicero Fonder AB and any related funds, as well as disclaimers that apply to the MSCI indexes. The MSCI indexes are the exclusive property of MSCI and may not be reproduced or extracted and used for any other purpose without MSCI's consent. The MSCI indexes are provided without any warrants of any kind.*

Fees

One-off charges taken before or after you invest	
Entry Charge	-
Exit Charge	-
This is the maximum that might be taken out of your money before it is invested/before the holding is paid out.	
Charges taken from the fund over a year	
Ongoing charges	0,95%
Charges taken from the fund under certain specific conditions	
Performance Fee	-

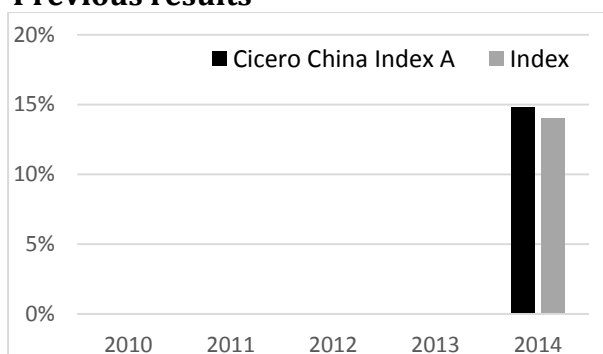
The ongoing charges are based on the last year's expenses, i.e the 2014 calendar year. The charges may vary from year to year.

Fees of the underlying funds are included in the annual fee .

Fee constitute payment for fund operation costs including for marketing and distribution, and they reduce fund return.

Annual fee according to guidelines of the CESR's view

www.esma.europa.eu

Previous results

The fund's performance is calculated after deduction of annual fees. The value for all years is calculated in SEK and with dividends re-invested in the fund.

Past performance is no guarantee of future results . The fund was launched in 2013.

Practical information

This fact sheet provides basic information about the fund. For more information, see the Prospectus of the fund and the annual and semi-annual reports . The fund's annual and semi-annual reports show the fund's holdings at the end of the year or at the end after six months. Prospectus, fund regulations and the annual and interim reports in Swedish can be ordered free of charge from Cicero Fonder AB . The information can also be found at Cicero Fonder AB's website . Cicero Fonder AB may be held liable only if a claim in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Fund's prospectus .

Web site: www.cicerofond.se

Phone number: +468-440 13 80

Custodian: Swedbank

Accountant: Deloitte, Jan Palmqvist

NAV : The NAV is calculated daily and published on our website and in Swedish newspapers.

Tax: The tax legislation applied in the fund's authorisation country may have an impact on your personal tax situation .

Minimum initial deposit: SEK 500 kr

Authorisation:

The fund is authorised in Sweden and regulated by Swedish Financial Supervisory Authority, Finansinspektionen.

The key investor information is accurate as at 30th August 2015.